

SOCIAL INVESTMENT BOARD

Wednesday, 12 July 2017

Minutes of the meeting of the Social Investment Board held at the Guildhall EC2 at 11.30 am

Present

Members:

Nicholas Bensted-Smith
Henry Colthurst
Elizabeth Corrado (Co-optee)
Alderman Peter Hewitt
Deputy Edward Lord

Jeremy Mayhew
Andrien Meyers
Andrew McMurtrie
Laura Tumbridge (Co-optee)

Present:

Hamesh Patel, Financial Director of
Clothworkers' Company
Michael Jarvis, Master of the Clothworkers'
Company
Russ Bubley, i-for-change

Officers:

David Farnsworth	- Chief Grants Officer
Tim Wilson	- City Bridge Trust
Karen Atkinson	- Chamberlain's
Amelia Ahern	- City Bridge Trust
Karen McHugh	- Comptrollers'

1. APOLOGIES

Apologies were received from Chris Boden and Alderman Alison Gowman.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

The Chairman, Alderman Peter Hewitt, declared a non-pecuniary interest by virtue of his position on the Government's Advisory Group on 'Creating a Culture of Social Impact Investing and Savings' under the Minister for Civil Society.

Andrew McMurtrie declared a non-pecuniary interest by virtue of his position as Director of the City of London Academies Trust.

The Deputy Chairman, Henry Colthurst declared a non pecuniary interest for item 11 by virtue of being Chairman of the Education Board, Chairman at Mossbourne Federation of Schools and Chairman of City of London Academy Islington.

3. ELECTION OF CHAIRMAN

The Town Clerk read out, in accordance with Standing Order 29, a list of names of Members eligible to serve as Chairman. Alderman Peter Hewitt, being the only Member willing to serve, was declared elected as Chairman for the ensuing year.

4. **ELECTION OF DEPUTY CHAIRMAN**

The Town Clerk read out, in accordance with Standing Order 30, a list of names of Members eligible to serve. Henry Colthurst, being the only Member willing to serve, was declared elected as Chairman for the ensuing year.

5. **MINUTES**

RESOLVED – That the public minutes and non-public summary of the meeting held on 15 February 2017 be agreed as a correct record.

6. **PROGRESS REPORT**

Members noted a report on progress from the Chief Grants Officer.

RECEIVED

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item No.

10-13

Exempt Paragraphs

3

10. **NON-PUBLIC MINUTES**

RESOLVED – That the non-public minutes of the meeting held on 15 February 2017 be agreed as a correct record.

11. **TIED HOUSING FOR TEACHERS**

The Board considered a report of the Chief Grants Officer.

12. **GREENSLEEVES INVESTMENT REVIEW**

The Board considered a report of the Chamberlain and the Chief Grants Officer.

13. **PORTFOLIO UPDATE**

The Board considered a report of the Chief Grants Officer.

14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

The meeting closed at 12.50 pm

Chairman

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